

Support Hoyas With Your IRA

USE YOUR IRA TO MAKE TAX-SMART CHARITABLE GIFTS TO GEORGETOWN



If you are 70½ or older, you may be able to use your IRA to make tax-beneficial gifts to Georgetown. With a qualified charitable distribution (QCD), you can direct up to \$100,000 each year to eligible charities—including Georgetown. Additional benefits include lowering your taxable income, counting the distribution toward your **Required Minimum Distribution (RMD)**, and providing support to a school or program at Georgetown that is meaningful to you.

Here's how it works:

1. **Contact your IRA administrator for instructions on how to request a QCD for Georgetown.** You may need to provide your administrator with additional details for Georgetown including:

Legal Name: Georgetown University

Federal Tax ID (EIN): 53-0196603

Mailing address for distribution:

Georgetown University

Office of Planned Giving

2115 Wisconsin Avenue NW, Suite 500

Washington, DC 20007

2. **Confirm your IRA administrator will send the distribution directly to Georgetown.** Since the funds never pass to you, they won't be taxed as income, but will still count toward your RMD.

3. **Notify the Office of Planned Giving about your incoming QCD and any designation for your gift at 800-347-8067 or plannedgiving@georgetown.edu.** Please ask your IRA administrator to include your name on the distribution. We will confirm receipt of the funds and make sure you are properly credited for the gift.

DID YOU KNOW?

You can use a QCD to fulfill a pledge, make annual gifts, or support reunion class giving.

NOTE FOR CHECKBOOK IRAS

If you have a Self-Directed IRA with Checkbook Control, checks must be **deposited** by Georgetown before December 31 to qualify toward your RMD. To ensure your check is received, the deadline for Self-Directed checks is December 12. If you're unsure your check will arrive before the end of the year, have your IRA account holder issue a QCD directly to Georgetown on your behalf.

If you would like to know more about making a gift to Georgetown using your IRA, contact the Office of Planned Giving at 800-347-8067 or plannedgiving@georgetown.edu.