

Support Hoyas With Your IRA

USE YOUR IRA TO MAKE TAX-SMART
CHARITABLE GIFTS TO GEORGETOWN

Called *to* Be 



If you are 70½ or older, you may be able to use your IRA to make tax-smart gifts to Georgetown during your lifetime. With a qualified charitable distribution (QCD), you can direct up to \$105,000* each year to eligible charities—including Georgetown. Additional benefits include lowering your taxable income, counting the distribution toward your Required Minimum Distribution (RMD) (if you are 73 and older), and providing support to a school or program at Georgetown that is meaningful to you.

Here's how it works:

1. **Contact your IRA administrator for instructions on how to request a QCD for Georgetown.** You may need to provide your administrator with additional details for Georgetown including:
Legal Name: Georgetown University
Federal EIN: 53-0196603
Mailing address for distribution (USPS only):
Georgetown University
Gift Processing
Department Number 0734
Washington, DC 20073-0734
2. **Confirm your IRA administrator will send the distribution directly to Georgetown.** Since the funds never pass to you, they won't be taxed as income, but will still count toward your RMD.
3. **Notify the Office of Planned Giving about your incoming QCD and any designation for your gift at 800-347-8067 or plannedgiving@georgetown.edu.** Please ask your IRA administrator to include your name on the distribution.

DID YOU KNOW?

You can use a QCD to fulfill a pledge, make annual gifts, or support reunion class giving. In addition, you may be able to use a QCD to fund a charitable gift annuity or charitable remainder trust.

NOTE FOR CHECKBOOK IRAS

If you have a Self-Directed IRA with Checkbook Control, checks must be **deposited** by Georgetown before December 31 to count toward your RMD. To ensure your check is received, the deadline for Self-Directed checks is December 12. If you're unsure your check will arrive before the end of the year, have your IRA account holder issue a QCD directly to Georgetown on your behalf.

If you would like to learn more about making a gift to Georgetown using your IRA, contact the Office of Planned Giving at 800-347-8067 or plannedgiving@georgetown.edu.

**Maximum QCD amount will be indexed for inflation starting in 2024*

